BlackRock Model Portfolio Program
Investment Management Agreement

RAYMOND JAMES®
ASSET MANAGEMENT SERVICES

Additional information regarding the equity and fixed income UCITS investments and allocation weights, styles and sectors, or a discussion of the following Model Portfolios is available from your financial advisor.

BlackRock Offshore Portfolios	**(Minimum Investment $100,000)**

PLEASE INDICATE INVESTMENT STYLE(S) SELECTED*

Approximate Inception Value

- ❍ Income (BROINC) _____
- ❍ Conservative (BROCON) _____
- ❍ Balanced (BROBAL) _____
- ❍ Moderate (BROMOD) _____
- ❍ Aggressive (BROAGG) _____
- ❍ Equity (BROEQ) _____

* **The target equity and fixed income allocations established for each Model Portfolio apply at the time the Account is opened or rebalanced, which may deviate from the actual allocation as a result of the capital appreciation or depreciation of the underlying funds. AMS or BlackRock reserves the right to modify the target allocation. Fund investments and cash target allocation weights (by %) are available upon request from your financial advisor.**