Freedom Investment Management

RAYMOND JAMES®
FREEDOM ACCOUNT

List of Available Investment Strategies

The target equity and fixed income allocations established for each strategy apply at the time the Account is opened or rebalanced, which will fluctuate from the actual allocation as a result of the appreciation or depreciation of the underlying funds. AMS reserves the right to modify the target allocation based on changes to its capital markets outlook. Fund investments and target allocation weights are available upon request from your financial advisor.

The participation of RJA-affiliated funds ("affiliated funds") may create an incentive for AMS to recommend an affiliated fund over a similarly qualified and suitable non-affiliated fund. However, AMS does not receive additional compensation for recommending an affiliated fund over a non-affiliated fund. Please note that each Strategy available in the Program has been constructed by the AMS Investment Committee to offer an alternative that does not contain an affiliated fund(s). Client may select a Strategy that does not invest in affiliated funds, as Client may choose.

Tax-qualified retirement Accounts will be automatically invested in the Strategy selected by Client that does not invest in affiliated funds, as federal regulations prohibit such funds from being purchased in tax-qualified retirement advisory accounts. For non-retirement Accounts, if no selection is made by Client in the Agreement, Client should understand that the Strategy selected will serve as Client's authorization to utilize affiliated funds, where applicable. Client may revoke this authorization at any time by providing Adviser or AMS written notice to such effect.

Active-Passive Strategies (Minimum Investment $25,000)

• APCOM – Active-Passive Municipal Conservative^	• APBM – Active-Passive Municipal Balanced^	• APBGR – Active-Passive Balanced with Growth
• APCON – Active-Passive Conservative	• APBA – Active-Passive Balanced	• APGLO - Active-Passive Global
• APCBM – Active-Passive Municipal Conservative Balanced^	• APBGM – Active-Passive Municipal Balanced with Growth^	• APGR – Active-Passive Growth
• APCBAL – Active-Passive Conservative Balanced		

Hybrid Strategies* (Minimum Investment $25,000)

• MFIN/MFIT - Core Plus Fixed Income	• HUCBN/HUCBT - US Hybrid Conservative Balanced	• HBGMN/HBGMT - Hybrid Municipal Balanced with Growth
• AERN/AERT - Retirement Income Balanced	• HCBMN/HCBMT - Hybrid Municipal Conservative Balanced^	• AHIN/AHIT - Multi Asset Income
• AMRN/AMRT - Retirement Income Conservative Balanced	• HBN/HBT – Hybrid Balanced	• AEQIN/AEQIT - Equity Income
• ASRN/ASRT - Retirement Income Conservative	• HUBN/HUBT - US Hybrid Balanced	• AEQIBN/AEQIBT - Equity Income Balanced
• HCMN/HCMT - Hybrid Municipal Conservative^	• HBMN/HBMT - Hybrid Municipal Balanced^	• HGN/HGT - Hybrid Growth
• HCON/HCOT - Hybrid Conservative	• HBGN/HBGT - Hybrid Balanced with Growth	• MUSEN/MUSET - US Hybrid Growth
• HUCN/HUCT - US Hybrid Conservative	• HUBGN/HUBGT - US Hybrid Balanced with Growth	• HGLN/HGLT - Hybrid Global
• HCBN/HCBT - Hybrid Conservative Balanced		

Hybrid Focused Strategies* (Minimum Investment $5,000)

• FCBN/FCBT - Focused Conservative Balanced	• FBGN/FBGT - Focused Balanced with Growth
• FBN/FBT - Focused Balanced	• FGN/FGT - Focused Growth

Sustainable Hybrid Strategies (Minimum Investment $25,000)

• HSGCBN/HSGCBT - Sustainable Hybrid Conservative Balanced	• HSGBGN/HSGBGT - Sustainable Hybrid Balanced with Growth
• HSGBN/HSGBT - Sustainable Hybrid Balanced	• HSGGRN/HSGGRT - Sustainable Hybrid Growth

Sustainable Hybrid Focused Strategies (Minimum Investment $5,000)

• FSGCBN/FSGCBT - Sustainable Focused Conservative Balanced	• FSGBGN/FSGBGT - Sustainable Focused Balanced with Growth
• FSGBN/FSGBT - Sustainable Focused Balanced	• FSGGRN/FSGGRT - Sustainable Focused Growth

^ There currently is no added tax benefit from holding a municipal fixed income security (or fund that invests in such securities) in a retirement account since distributions from retirement accounts are subject to state and federal income taxes at the investor's marginal tax rate. You should carefully consider the income and tax implications of investing retirement assets in a municipal strategy with your financial advisor prior to making such a selection.

* Strategy codes ending in "T" or "T2" represent Raymond James-affiliated fund strategies whereas codes ending in "N" or "N2" indicate Non-affiliated fund strategies.

List of Available Investment Strategies (Continued)

Active Strategies* (Minimum Investment $25,000)

• ACMN/ACMT - Active Municipal Conservative ^	• ABN/ABT - Active Balanced	• AGN2/AGT2 - Active Growth Equity
• ACON/ACOT - Active Conservative	• CDGN/CDGT - Defensive Balanced	• ABGN2/ABGT2 - Active Balanced with Growth
• CDCN/CDCT - Defensive Conservative	• ABGMN2/ABGMT2 - Active Municipal Balanced with Growth ^	• AFLBN / AFLBT – Active Flexible Balanced
• ACBMN/ACBMT - Active Municipal Conservative Balanced ^	• ABGN2/ABGT2 - Active Balanced with Growth	• FLPN / AFLPT – Active Flexible Equity Plus
• ACBN/ACBT - Active Conservative Balanced	• FEQIN/FEQIT - Focused Equity Income **(minimum investment $5,000)**	• AFLN / AFLT – Active Flexible Equity
• CDBN/CDBT - Defensive Conservative Balanced	• AGLN/AGLT - Active Global Equity	• MALTN/MALTT - Alternatives†
• ABMN/ABMT - Active Municipal Balanced ^	• MIEN/MIET - International Equity	

Passive Strategies* (Minimum Investment $25,000)

• E2MCO - Passive Municipal Conservative ^	• E2MBAL - Passive Municipal Balanced ^	• E2GLO – Passive Global Equity
• E2CO - Passive Conservative	• E2BAL - Passive Balanced	• E2GR - Passive Growth Equity
• E2MCB - Passive Municipal Conservative Balanced ^	• E2MBGR - Passive Municipal Balanced with Growth ^	• EUSOG – Passive US Opportunistic Growth
• E2CB - Passive Conservative Balanced	• E2BGR - Passive Balanced with Growth	

Offshore Hybrid Strategies (Minimum Investment $50,000)

• SHCO - Offshore Conservative	• SHBAL - Offshore Balanced	• SHGR - Offshore Growth Equity
• SHCB - Offshore Conservative Balanced	• SHBG - Offshore Balanced with Growth	

† Alternative Investments Strategy allocations should generally comprise no more than 20% of an investor's total investment portfolio.

Offshore disciplines are only available to non-"U.S. persons" under Regulation S of the Securities Act of 1933 with W-8 status. Such disciplines will be comprised of Undertakings for the Collective Investment in Transferable Securities ("UCITS") and not U.S. mutual funds or ETFs as referenced in this agreement. Enhanced Due Diligence Form 1092 must be approved by AML prior to opening accounts in Offshore disciplines. Clients must also be within established policies for Raymond James Cross Border business.

* Strategy codes ending in "T" or "T2" represent Raymond James-affiliated fund strategies whereas codes ending in "N" or "N2" indicate Non-affiliated fund strategies.