

We know what you’re going through –
but most importantly, how to get through it

“I watched my younger sister go through a difficult traditionally litigated divorce and felt the emotional toll it took on her – and all of our family. The courtroom environment is not the place to determine how marriages should be dissolved and that’s especially true when children are involved. I thought there must be a better way. Divorce is a highly emotional and financial event. I vowed, after watching my sister’s experience, to apply my expertise as a financial advisor to help women facing divorce find their way to a better outcome. Today, the entire team at Tailored Financial Strategies works with our clients’ accounting and legal professionals to help manage the many details of divorce.”



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Certified Investment Management AnalystSM
Certified Divorce Financial Analyst®
Certified in Long Term Care
Vice President, Investments

We offer a diverse set of services

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Investment Management

Special Needs

Long-Term Care Costs

Charitable Giving Strategies

Divorce Financial Planning

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Planning through divorce

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We have specialized financial knowledge and expertise *in guiding women through divorce*

We know the devastating effects divorce can have on the finances and families of women. It's why we are proponents of cooperative and collaborative divorce, where the wife and husband seek to arrive at a mutually agreed-upon settlement through negotiation. An alternative to the traditional court-based divorce, it can save time, money and the destruction of litigation.

Whether you are presently going through a divorce or have your final divorce-decree, we can guide you through the dividing of assets to help mitigate taxes and give you an opportunity to move forward with your life.

Before the divorce, preparation is the key; *Building your team*

If you are going through a divorce, you are undoubtedly dealing with many challenges and have many questions. Being prepared can help things go more smoothly, reduce your stress and protect your financial interests.

Before entering into any divorce negotiations, we can assist you in having a thorough understanding of your financial situation and helping to ensure that your interests are being considered. Working together with you, your accountant and your attorney, we can help you get an objective picture of your current and future financial status.

There are many specific issues to consider. Do you or your spouse own a business? If so, it could be your most valuable marital asset. If it is a primary source of income, it may not make financial sense to sell or liquidate it. We can help you determine the most appropriate course of action.

What about the house? Deciding whether to keep or sell the house you've lived in together can be one of the most complicated decisions you face, as it presents both emotional and financial issues. We can help you determine what will be sound for you from a financial standpoint.

Who gets what? In an uncontested or kitchen-table divorce, the two of you may be able to divide your assets on your own and then have that agreement finalized by your attorneys.

While the specifics vary by state, your attorney can advise you on important matters such as marital versus non-marital property and equitable distribution. Marital property includes virtually all property that you and your spouse acquired during the marriage. It can include real estate, investments, bank accounts, art collections, cars, boats and so on. You should discuss the issue of marital property with your attorney, because it can become complex.

Most states will rely on the concept of equitable distribution – to achieve a division that is fair based on a range of considerations. In a few states, the community property approach is used, where property is divided evenly between spouses.

You should consider building a team that includes your own attorney, accountant, financial advisor and possibly a divorce coach. An experienced team can provide you with the guidance and support you need to make informed decisions and approach the future with greater confidence.

It is possible to get through a divorce without a lawyer, but usually it's not wise. Your attorney takes on the responsibility of safeguarding your legal interests, deals objectively with the issues that arise and can help you establish an estate plan so you can build your own legacy.

Your tax status changes significantly as the result of a divorce. An accountant can advise you on matters such as income taxes and capital gains. This may help to mitigate complex tax ramifications stemming from your marriage.

A financial advisor can help you understand the assets you own, your liquidity and cash flow needs, as well as strategies for pursuing short-term and long-term goals such as paying for college, planning for retirement and building a legacy.

Divorce can also be a highly emotional process, as well as a legal and financial one. A therapist, clergyperson or other personal coach can be invaluable, helping you deal with the stressful aspects of divorce.

After the divorce: *Time to heal and take control*

Now that you're in charge of your life, it's time to take significant steps toward building your financial independence. One of the most important tasks is to establish your own financial identity. Start by building and managing your credit, as it can help you accomplish many goals.

Using credit wisely and building your own good credit score are important concerns at any time, but especially after your divorce. Credit scores are used by many organizations for more than extending credit. For example, insurance companies and prospective employers may request authorization to review your credit reports as a qualifier for coverage or employment.

Liquidity – easily accessible money – is another important matter. It's not advisable to tap into your 401(k) account or sell investments at an inopportune time, as it can result in serious tax consequences, other penalties and loss of potential investment growth. We can offer thoughtfully considered liquidity strategies to help meet your needs.

What's more, there are other aspects of your personal financial life that deserve attention, such as outdated beneficiary designations on your insurance policies and investment accounts, your medical directive and power of attorney. It is important that you consult your attorney regarding the legal ramifications of changing beneficiaries.

Your future:

*Insightful financial guidance
personally tailored to you*

Now is the time to reassess the goals and priorities in your life and you deserve a dedicated financial team that will look out for your best interest and devote an extraordinary degree of industry knowledge and expertise to establishing your financial independence.

We are committed to personally helping you, making sure you have a sound strategy in place that covers every aspect of your financial life – a truly comprehensive plan that goes beyond just managing your investments.

At Tailored Financial Strategies, we acknowledge that losing a spouse for any reason can be very overwhelming and stressful. We are here to talk it out and will carefully address each detail – so you are free to focus on what matters most to you and your family. Let's have a meaningful conversation about how we can make a difference in your life.

Services

Financial planning	Tax planning
Investment management	Insurance planning
Asset allocation	Business succession planning
Estate planning	Multigenerational planning
Trust services	Wealth transfer
Retirement planning	Charitable giving strategies
Risk management	

